



Angel A. Morales-Lebrón

Senior Member

Chair, Tax Controversies, Private Letter Rulings & Closing Agreements

Direct Dial: (787) 777-1320 | Fax: (787) 766-7001

amorales@ferraiuoli.com

Practice Areas

Tax

Act 20/22 Benefits

Tax Controversies, Private Letter Rulings
& Closing Agreements

Tax Credits & Incentives

Tax Planning & Strategies

Angel A. Morales-Lebrón is a Senior Member with the Firm's Tax Law Practice. Angel brings a wealth of private and public sector experience to our practice and focuses on matters involving acquisitions, individual, partnership and corporate income taxes, industrial tax incentives, sales and use taxes, excise, property and municipal license taxes, as well as other local tax and corporate matters.

Angel served as Technical Advisor to the Secretary of the Treasury of Puerto Rico from 2009 to 2011, where he advised on legislation and regulations administered by the Secretary of the Treasury.

Education

University of Puerto Rico School of Law,
J.D., *cum laude*, 2001

University of Puerto Rico, Mayaguez,
B.S.B.A. in Accounting and Finance,
magna cum laude, 1998

As former Technical Advisor to the Secretary of the Treasury of Puerto Rico from 2009 to 2011, Angel advised on legislation and regulations administered by the Secretary of the Treasury and participated in drafting the 2011 Puerto Rico Internal Revenue Code. He also assisted in promulgating the Puerto Rico Treasury Department's legislation, regulations and implementation of initiatives, including, among others, the "IVU Loto", the Real Property Stimulus Act, the Special Property Tax and the Voluntary Compliance Program.

Bar Admissions

Commonwealth of Puerto Rico

U.S. District Court for the District of
Puerto Rico

U.S. Court Appeals for the First Circuit

Prior to joining the firm, Angel was a member in the Tax Practice Group of another major law firm in San Juan, and has worked for local and international CPA firms.

Angel has been a speaker and instructor for organizations such as the Puerto Rico Certified Public Accountants Association, the Puerto Rico Chamber of Commerce, the Puerto Rico Notary Institute, Mortgage Bankers Association, the General Contractors Association, Housing Constructors Association and the Tax Specialist Association Convention, among others.

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He is also a Certified Public Accountant, currently serves as member Board of Directors of the Puerto Rico Certified Public Accountants Association and is a member of the Tax Affairs Committee, Tax Reformulation Committee and Legislation Committee. In addition, he is a member of the Tax Affairs Committee of the Puerto Rico Chamber of Commerce, and serving as committee chair from 2013-2015 and has been member of its Economic Development Committee.

Representative Cases or Transactions

- Represented successful bidder in the public-private partnership transaction relating to the Luis Muñoz Marín International Airport.
- Represented successful bidder in the public-private partnership in the issuance of certain Notes with a total principal of \$350MM.
- Represented a conduit issuer in various issuances of its Secured Notes with a total aggregate principal of \$25MM.
- Represented a conduit issuer in the issuance of \$15MM in Secured Notes.
- Acted as local counsel for a local financial institution as Sponsor and Seller of Mortgage Pass-Through Certificates of a Trust in a total amount of \$429MM.
- Underwriter's counsel in various issuances of preferred stock of a local financial institution with total aggregate amount of \$215MM.
- Underwriter's counsel in the issuance of certain Industrial Revenue Bonds of the Puerto Rico Industrial, Tourist, Educational, Medical and Environmental Control Facilities Financing Authority (AFICA) with a value of \$52MM.

Speaking Engagements

- Speaker, "*Puerto Rico Conference 2015, Investing on Emerging Sectors*", The Puerto Rico Chamber of Commerce.
- Speaker, "*Tax Reform Economic Forum*", Universidad Interamericana de Puerto Rico, Recinto Metropolitano.
- Analyst, "*Alternatives for the Country and to Our Businesses*", the Puerto Rico Chamber of Commerce Tax Forum.
- Speaker, numerous seminars of the Puerto Rico Certified Public Accountants Association regarding corporate income taxes and pass-through entities.
- Speaker, various seminars of the Puerto Rico Mortgage Bankers Association regarding income taxes.
- Speaker, various seminars of the General Contractors Association regarding income taxes.

Affiliations

- Puerto Rico Certified Public Accountants Association, Board of Directors (2013-Present)
- Puerto Rico Certified Public Accountants Association, Member of the Legislative Affairs Committee, Tax Affairs Committee and Tax Reformulation Committee
- Puerto Rico Chamber of Commerce, Tax Affairs Committee (President, 2013 – 2015; member, 2012- Present)

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Affiliations (continued)

- Puerto Rico Chamber of Commerce, Member of the Economic Development Committee (2014-2015)
- American Bar Association

Professional Recognition

- Puerto Rico Chamber of Commerce, President's Special Recognition Award, 2015